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"THE INFORMATION THAT SOME BANKS WILL FAIL THE STRESS TESTS IS THE BEGINNING OF THE END"-BURSA

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Vineri, 24/10/2014

"Faith in the banking system is low any way; there are banks that people don't even go in anymore", says Ionel Bl?nculescu

king system **Blanculescu says**; there are banks that people don't even go in anymore", says lonel

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TO SOURCE **Blanculescu says** low any way; there are banks that people don't even go in anymore", says lonel **Blanculescu** s may fail the stress tests of the ECB

an Central Bank: "Any supposition concerning the final result of the tests would be a

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European banks will not pass the stress tests conducted by the European Central Bank (ECB) out of
s in the region, announces Spanish agency EFE, quoting anonymous banking sources.

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them, three Greek banks have failed the stress tests ("Alpha Bank", "Piraeus Bank" and "Eurobank)", "Banco Popolare", "Monte dei Paschi" and "Banca Popolare di Milano"), two in Austria ("Erste Bank" and "Bank Austria" was not named), one in Cyprus (which was not named), "Dexia" in "Belgium and "Millennium BCP" in "Luxembourg". According to Reuters, "Volksbank" is one of the Austrian banks that could fail the ECB tests.

provide details on the capital that the banks in question would need, but did mention that the number of banks that could pass the stress tests could be changed at the last minute.

of the three Italian banks mentioned declined to make any comment on the news published by EFE, as did representatives of "Alpha" and "Millennium BCP". An official Cypriot source quoted by Reuters said that EFE "is not a representative of Austrian bank "Erste Group" have rejected the claims in the article. The other banks in the list did not react to the information published by EFE.

claims that 11 European banks will fail the stress tests, the American bond fund Pimco, the largest in the world, said that at 18 lenders will fail the tests.

Bodereau, banking expert at Pimco, considers that some credit cooperatives in Germany and Austria will fail, as well as banks in the public sector and regional lenders from the southern edge of the Eurozone.

hear that there won't be many banks to fail the tests. In the last six to nine months, awaiting this year's annual consolidations of banks' balance sheets have occurred", said Bodereau, quoted by Reuters. They believe that the major national banks in Northern and Southern Europe will pass the tests easily.

Bodereau, given the recent volatility of the stock markets, the impact of the publication of the tests will be positive rather than negative, and the stocks of the major banks in the region may rise.

stocks were 10-20% more expensive in June, than they are now, and some are down compared to the start of the year", Bodereau said.

6th, the ECB will reveal which of the 130 major European banks need more capital to handle potential losses from an analysis of their financial situation and of the results of the stress tests that simulate the manner in which banks would behave in the event of an economic crisis scenario.

results of the test weren't even sent to the banks themselves"

European Central Bank yesterday raised a warning against the speculation concerning the outcome of its stress tests. It said that the final results of the tests have not even been sent to the involved banks themselves, and it cannot comment on specific lenders.

speculation about the final outcome of the stress tests before the publication of the results on October 26th. "We are not speculating", said a spokesperson of the ECB.

European Banking Authority, the agency that is in charge of coordinating the European stress tests on a